



Gwani Software

Intellectual Property Policy Article

Aim of IP policy

The aims of intellectual property policy of Gwani Software are:

1. To encourage industrial researches and innovations by staff, trainees of Gwani Software, individuals, corporate bodies and other companies.
2. To provide an industrial procedure where researches, innovations and other IP may be readily make available to public through commerce.
3. To establish standards for determining rights and obligations of Gwani Software, IP creators, sponsors and other IP stakeholders with respect to ICT discoveries and inventions brought forward to Gwani Software.
4. To help ICT inventors, discoverers and other IP stakeholders to derive commercial benefits of IP inventions and discoveries.

Stakeholders on IP

According to this article a stakeholder to Intellectual Property is an individual or corporate body that has a role in creating, promoting or commercialisation of the property, and these stakeholders are:

1. Individual researchers, inventors, or authors;
2. Gwani Software ;
3. Administrative officers of Gwani Software ;
4. Registered Copyright or patent owners which are corporate bodies;
5. Trainee of Gwani Software; and
6. Sponsor of Intellectual property.

Intellectual Property materials

According to this article and intellectual property is a mental innovation related to Information & communication technology and such innovation are group into:

1. Manuscripts and textbooks;

2. Software and Algorithm;
3. Website and Portal;
4. Multimedia works;
5. Data and Result;
6. Hardware Technology; and
7. Course Curriculum.

Agreement

An agreement is a legal term binding on all Intellectual Property stakeholders for the purpose of commercialisation of the property and it shall be binding on all the stakeholders mentioned in this article the following terms:

1. All copyrights of Intellectual properties shall be assigned to Gwani Software before its commercialisation.
2. All patent of Intellectual properties shall be assigned to Gwani Software before its commercialisation,
3. Any Intellectual property sponsor shall convert his monetary inputs to the property into Gwani Software bond before enjoying any benefit of commercialisation of the property.
4. Gwani Software shall be responsible for handling commercialisation of any Intellectual Property mentioned in this article, and advert, production, manufacturing and distribution of such property.
5. Sponsor shall be responsible for provision of fund for commercialisation, advert, production, manufacturing and distribution of Intellectual Property.
6. Life span of profit sharing between Intellectual Property stakeholders shall be 20 years for patented Intellectual Property and 70 years for copyright Intellectual Property and a period as may be specified in an agreement by the parties involve for trade secret.
7. Intellectual Property agreement shall be duly sign between Gwani Software and other Intellectual Property stakeholders before any benefit may be derived by any Intellectual Property stakeholder, agreement forms are attached at appendices of this article.
8. Intellectual Property shall be transformed into either patent, copyright or trade secret after an agreement on that purpose is signed by the parties concerned.

9. Trade secret agreement shall be treated as confidential and so is Intellectual Property under it.
10. Contravening trade secret terms by any signed party automatically removes the party from any benefit mentioned in this article.
11. Infringement of any patent or copyright duly signed by Gwani Software shall be addressed in a court of competent jurisdiction by Gwani Software and damages for not less than One Million Naira shall be claimed for such infringement.

Profit sharing

Profit sharing is the process of allocating profit derived from commercialisation of Intellectual Property to the property stakeholders and the allocation shall be:

1. Income account of Gwani Software shall have 40% of net profit.
2. Administrative Officers of Gwani Software shall have 10% of Gross profit.
3. Sponsor shall have 30% of gross profit.
4. Researcher or inventors shall have 40% of net profit.
5. Authors shall have 10% of Gross profit.
6. Curriculum developer(Researcher) shall have 15% of net profit.
7. Trainee of Gwani Software shall have 5% of net profit.
8. The chart for this sharing formula is on the next page:

