

Gwani Software
Engineering Department

Reviewed Hardware Shop Bond and IP policy

1. The hardware bond shall be divided into:
 - a. Portal Designer: - shall be one of our programming freelancers and shall design the portal and present to the management for approval. Designer is to assign copyright to Gwani Software.
 - b. Stock Sponsor:- who shall either:
 - i. Procure 4 hardware items and brought to the hardware shop for the company to sell, or
 - ii. Provide minimum of N12, 000 to the hardware shop to buy hardware for sale.
2. Any bond subscriber shall purchase a form at a non-refundable price of N1, 000 paid to Gwani Software.
3. Other stakeholders on hardware shop business are:
 - a. Sales Admin who shall receive and process purchase orders from customers and ship product to them.

- b. Procurement admin who shall buy hardware product for the store
- 4. Any product to be sold shall be sold at maximum of 35% of cost price, added to cost price.
- 5. Products are to be sold in Naira and US Dollar in a flat rate of N100=US\$ 1.
- 6. The profit sharing formula for any hardware shall be:
 - a. The cost price shall be returned to the stock sponsor, then $\frac{15}{35}$ of the profit shall be shared into
 - b. 25% to Gwani Software as assignor,
 - c. 25% to Portal Designer,
 - d. 20% to stock sponsor
 - e. 10% to web shop admin and HOD Sales collectively
 - f. 10% Marketing of hardware shop
 - g. 10% Maintenance, Cleaning of Shop and within Bauchi delivery of product.
- 7. Hardware shop shall be completely online hardware store and therefore:
 - a. Customer shall place order via the portal page,

- b. Products images and specifications shall be displayed on portal.
- c. Purchased Product shall be package and ship to customer.
- d. Customers may not access products physically before purchase.

8. Sharing profit shall be done annually.