

GWANI SOFTWARE

FINANCE UNIT

Gwani Investment Club Online Portal 2024

Investment 1: FX Shared Equity Investment

1. Access to Sign up page for interested investors attracts payment of Non-Refundable fee of (₦1,200) and signup link and authorization token will be mailed to applicant upon payment. Token expired after usage. This is applicable to all investments.
2. Account with login details for investors, they can login to:
 - a) See their investment
 - b) See profit and loss statement
 - c) Top up account
 - d) Withdraw profit
 - e) Close account
 - f) Withdraw capital
 - g) Change counter currency (USD and NGN)
 - h) Update bank details
 - i) Update NOK
 - j) Cast vote on selection of trader
 - k) send Inquiry.
3. FX shared equity desk officer account where she can
 - a) Upload quarterly report
 - b) Collect votes on trader
 - c) Collect profit withdrawal request
 - d) Collect capital withdrawal request
 - e) Send meeting notification
 - f) Approve/reject investment applications
 - g) Add/remove trader
 - h) Attend to inquiry by investors
 - i) Memo traders
4. Hire traders account where they can
 - I) see memo from desk officer
 - II) see MT4/MT5 login details if chosen by investors
 - III) view stipend
 - IV) send memo to desk officer

V) withdraw stipend.

5. All approved withdrawals are mailed to finance unit via (info@gwanissoftware.com & fageer4sure@gmail.com) & the following deductions done.
 - a) VAT 7.5%
 - b) Admin charge 2.5%
 - c) Trader's Stipend 25%
 - d) Gwani investment club Withdrawal Charge 10%.
6. User can specify either NGN or USD currency for withdrawal, NGN is wired automatically while USD the user shall come to our office to collect cheque.
7. All deposits are done in USD either through:
 - a) Guaranty Trust Bank Nig. plc account Number 0051786552, account name Gwani software,
 - b) Cheque issued in favour of Gwani software ,
 - c) Cash payment at our office.
8. Profit/loss are declared quarterly from two streams of trading;
 - a) Bots trading from Avatrade & Zulu trade and
 - b) Human trading from FXMTM (or any broker chosen by Sales Department).
9. Traders are to login to their accounts and indicate their availability for forth-coming quarter trading and after the expiration of the quarter they become unavailable by default until they indicate their availability for forth-coming quarter.
10. Investors can vote for trader from their accounts even if not present in quarterly meeting.
11. Referendum can be posted by desk officer (admin) and all investors may participate from their accounts.
12. Upon the death of investor, admin can close his/her account and authorize withdrawal of all funds in the deceased account, but notification of the death of the user shall be communicated to our office by the next of kin of the deceased.
13. One investor shall have only one account.
14. Investors can do internal fund transfer where they can transfer their capital or profit to another investor. This applies to all investment types.
15. All investors shall create a pin (4 digits number) that is to be used for
 - a. Withdrawal & internal transfer and
 - b. Change of password.
16. Three consecutive failed attempts on wrong pin results in account block.

Gwani ICT College Bonds
17. The investor shall have
 - a. Tenor of 10 years,
 - b. 60% of net profit annually,

c. Refund of capital shall be

I. 1st year to 6th year, ₦240,000 annually

II. 7th year to 10th year, ₦360,000 annually

18. Next of kin of investor be specified and in the event of death shall take over from investor.

19. The remaining 40% of net profit to Gwani Software shall be distributed as below

- a. $\frac{4}{40}$ To be given as stipend to implementation committee members,
- b. $\frac{4}{40}$ To be given as stipend to all admin staff of Gwani software,
- c. $\frac{12}{40}$ for recapitalization for the college
- d. remaining as may be specified in a budget.

GWANI I C T BOOK INVESTEMENT

20. The stakeholders here are

- a. Author who submits manuscript for publishing,
- b. Sponsor who pays for printing of manuscript,
- c. Publisher which is Gwani software through training department .

21. Selling price of publisher book shall be computer using the formula

$$SP = PC + 45\% [PC]$$

Where

SP = selling price

PC = production cost of book.

22. Each book sold, the money realized shall be distributed as follows:

- a. Production cost returns to book sponsor,
- b. 10% royalty to author [in addition to 8 free copies of the book],
- c. 7.5% VAT to FIRS,
- d. 10% as profit to book sponsor,
- e. 5% as profit to publisher,
- f. 2.5% as stipend to admin and HOD,
- g. 10% as withdrawal charge (Only when withdrawal is to be made and on the amount to be withdrawn).

23. All accrued payments mentioned in 22 are to be collected and paid annually.

24. ICT books are to be mandatorily recommended in ICT training courses and shall be charged as part of tuition fee on trainees.

25. Author and sponsor, if individual shall specify next of kin who can succeed them in the event of death.

26. Production cost of book includes
- Editor of book stipend ₦1,000 per chapter,
 - Type setting and construction of preliminary page, TOC and index ₦ 3,000 per book,
 - ISBN procurement ₦4,000,
 - Bar code generation ₦1,200
 - Mass printing and binding at market cost,
 - CD plate burning ₦100 per copy
27. 'simplify' shall be suffixed to book titles.
28. When large copy of book is sold, then ICT book admin should indicate copy of book no longer available and all transaction on such book is closed unless
- The current sponsor provides fund for production of another impression, or
 - New sponsor provides fund for production of another impression.
29. Where published book was entirely damaged by unforeseen natural disaster, then money shall be withdrawn from the company contingency fund to re-publish ¼ of copies charged and re-sold to minimize loss due to the damage.
30. ICT book admin shall be the custodian of printed book and the book shall be kept in a safe place.

Ordinary Bonds

31. Stake holders in a bond shall be
- Sponsor [BOND SUBSCRIBER],
 - Assignor [INTELLECTUAL PROPERTY OWNER] ,
 - Assignor [GWANI SOFTWARE],
 - Admin and HOD.
32. Annual net profit of ordinary bonds shall be distributed base on IP policy of Gwani software thus:
- 30% to sponsor(s),
 - 25% to assignor(s),
 - 10% for digital marketing of business,
 - 10% to admin and HOD.
38. Where a business of bond cannot continue due to insufficient capital then, the following options are available and one can be taken:
- The sponsor is mandated to re-subscribe to the bond again (re-issued), or
 - The bond is re-issued to new subscribers or
 - Gwani Software provides fund and in return takes additional bond as sponsor, or
 - Loan is secured to recapitalize the bond, or
 - Non-critical assets of the businesses are auctioned to provide fund, or

- f) The entire assets of businesses are sold & businesses closed and the money shared to stakeholders as net profit.
39. Gwani software may take over business funded by bond through:
- a) Paying off sponsors what they subscribed and purchase of intellectual property from the assigner, or
 - b) Upgrading bond subscribers to become director and their subscriptions converted to shares then Gwani software becomes sponsor of the business, or
 - c) Mixing the two as the circumstances may warrant.
40. Bond subscribers may officially declare his/her loss of interest in investing, then the bond shall be re-issued again and after subscription, his initial subscription paid off to him and he/her ceased to be sponsor.
41. Assignors collectively may officially declare their interest to sell their IP policy and the bond shall be re-issued in order to raise fund to buy the intellectual property and when that is done, the 25% profit allocation to assignors goes to sponsors.
42. If a stakeholder dies, then all benefits are automatically transferred to next of kin.
43. No sponsor shall be paid any profit/dividend until he/she submitted
- a) Proof of identity document (national id, international passport, driving license)
 - b) Proof of address (utility bill, statement of bank account, court order, or public school admission letter)
 - c) Passport size photograph
44. No sponsor or assignor shall be paid any benefit until he clearly specifies who shall be his next of kin by supplying name, phone, & email of the next of kin.
45. Sponsor or assignor may change their next of kin whenever they wish to do so.

Gwani FX Signals Bonds

46. The stakeholders of this bond are:
- a. Signal provider,
 - b. Sponsor of portal,
 - c. Assignors of this portal (Designers),
 - d. Admin of the portal,
 - e. Gwani Software (Assignee).
47. The cumulative sum of all subscription of premium traders regarding a signal provider will be shared in the following ratio:
- a. 20% goes to the signal provider,
 - b. 20% to sponsor of portal
 - c. 20% to assignors of this portal
 - d. 10% to admin of the portal.

- e. 10% maintenance and advertisement of the portal
 - f. 7.5% VAT to federal inland revenue service and
 - g. 12.5% to Gwani Software (Assignee).
 - h. And any of the stakeholder that wishes to make withdrawal dividend from the portal will be charged 10% of the amount to be withdrawn.
48. The payment in 47 are to be done on monthly basis.
49. Profit of MT4/MT5 managed account are to be shared within 2 weeks in the following manner:
- a. 50% to account holder (guest or premium)
 - b. 40% to account manager
 - c. 7 ½ % to FIRS as VAT
 - d. ½ % to sponsor
 - e. ½ % to assignee
 - f. ½ % to assignor
 - g. ½ % to admin
 - h. ½ % to maintenance and advert of the site
 - i. And any of the stakeholder that wishes to make withdrawal dividend from the portal will be charged 10% of the amount to be withdrawn.

Hardware Retail Bond

50. The hardware bond stakeholder are:
- a. Portal Designer: - shall be one of our programming freelancers and shall design the portal and present to the management for approval. Designer is to assign copyright to Gwani Software.
 - b. Stock Sponsor:- who shall either:
 - i. Procure for hardware items and brought to the hardware shop for the company to sell, or
 - ii. Provide minimum of N12, 000 to the hardware shop to buy hardware for sale.
51. Any bond subscriber shall purchase a form at a non-refundable price of N1, 000 paid to Gwani Software.
52. Other stakeholders on hardware shop business are:
- a. Sales Admin who shall receive and process purchase orders from customers and ship product to them.
 - b. Procurement admin who shall buy hardware product for the store

53. Any product to be sold shall be sold at maximum of 35% of cost price.

54. Products are to be sold in Naira and US Dollar in a flat rate of N100=US\$ 1.

55. The profit-sharing formula for any hardware shall be:

- a. The cost price shall be returned to the stock sponsor, then $\frac{15}{35}$ of the profit shall be shared into
 - i. 25% to Gwani Software as assignor,
 - ii. 25% to Portal Designer,
 - iii. 20% to stock sponsor
 - iv. 10% to web shop admin and HOD Sales collectively
 - v. 10% Marketing of hardware shop
 - vi. 10% Maintenance, Cleaning of Shop and within Bauchi delivery of product.
- b. While $\frac{20}{35}$ of the profit shall be shared into:
 - i. $7\frac{1}{2}$ VAT
 - ii. $2\frac{1}{2}$ Admin charge
 - iii. 10% Withdrawal charge

56. Sharing profit shall be done annually.

Portal Security

1. Investors, sponsors, subscribers & shareholders account have permanent attributes that cannot be changed after signup:
 - a) First name
 - b) Other names
 - c) Email address
 - d) Bank
 - e) NUBAN
 - f) ENaira
 - g) Dob
 - h) Passport
 - i) Photograph
 - j) NOK
 - k) Nationality

2. The following attributes as mentioned in 1 above may be changed by application by account holder, and admin seeks approval from the management of the company:
 - a) Bank
 - b) NUBAN
 - c) NOK
 - d) Nationality.
3. The security of transactions are:
 - a) All transactions are done after successful login,
 - b) Pin issued & verified,
 - c) Three wrong pins in a login result in account blocked.
4. Blocked account cannot do any transaction, until account holder talks to the admin & management approve re-opening of account.
5. As transaction is initiated, system generates 8 digit random numbers and mail to the email of account holder and account holders will be required to supply pin before transaction will be completed. Account holders can request resend of pins for infinite number of times.
6. All forms accessed not from signin dashboard have CAPTCHA.
7. Portal shall be on SD SSL
8. Database is backup weekly.
9. Forget password use pin to reset to a new password.
10. Pin expired within 60 minutes from the time it was generated.
11. Password shall be 12 characters minimum and shall have:
 - a) Number
 - b) Uppercase letters
 - c) Lowercase letters
 - d) Special characters
12. Password shall be changed at an interval of 30 days. 15 days after expiration of the 30 days with no password changed, account will be blocked.
13. Admin after receiving call from account holder complaining on blocked account will ask account holder security questions to confirm is the account holder, where the account holder answers $\frac{2}{3}$ of the questions, the admin will send to management through admin's dashboard requesting permission to unblock the account.
14. During signup and account holder shall create 5 security questions & answers.
15. Whenever password is changed, mail should be sent to account holder notifying him/her of such change.
16. Withdrawal of matured dividend shall only be paid to the registered bank account or eNaira wallet.

- 17.Admin shall transfer matured dividend not withdrawn by account holders to unclaimed account, 90 days after maturity, if not withdrawn.
- 18.Each transaction shall have unique Id for references.
- 19.Admin can approve FX exchange of deposits or withdrawals and can add or remove currency for transaction. Any FX exchange not honored in most of 48 hours shall automatically be cancelled
- 20.Deposit transaction shall have no requirements, however withdrawals shall only be honored after the account complies with
 - a) Valid NOK is chosen,
 - b) KYC documents are uploaded & approved,
 - c) Passport is uploaded .
- 21.Upon death of account holder, NOK is to submit certificate of dead of deceased, then management will approve new username, Password & bank, NUBAN & eNaira wallet be changed in favour of NOK.